

EUROMONEY INSTITUTIONAL INVESTOR PLC
PRE-CLOSE PERIOD TRADING UPDATE

Euromoney Institutional Investor PLC (the 'Company') has today issued its pre-close trading update ahead of the announcement of its results for the year to September 30, 2007.

Trading in the second half, including the key month of September, has continued the encouraging trend seen in the first. The Company has benefited from strong organic growth across all its divisions and revenue streams and as a result the board now expects to announce an adjusted profit before tax* of not less than £60 million for the year to September 30, 2007, ahead of market expectations.

Metal Bulletin, acquired in October 2006, has been fully integrated within the group, and the synergies generated from the acquisition continue to exceed expectations. Net debt at September 30, 2007 is expected to be less than £210 million, reflecting the strong operating cash flows of the business.

The achievement of an adjusted profit before tax* of not less than £60 million means that the target of £57 million under the Company's Capital Appreciation Plan will be reached in 2007, a year earlier than expected.

The recent turmoil in the credit markets has had very little impact on the group's trading in the fourth quarter, and current trading is in line with the board's expectations.

The year end results will be announced on the morning of November 15, 2007, followed by an analyst presentation and investor meetings.

* Adjusted profit before tax is profit before tax, acquired intangible amortisation, share option expense, exceptional items, net movement in acquisition option commitments and imputed interest on acquisition option commitments.

END

NOTE TO EDITORS

Euromoney Institutional Investor PLC is listed on the London Stock Exchange and a member of the FTSE-250 share index. It is a leading international business-to-business media group focused primarily on the international finance, metals and commodities sectors. It publishes more than 70 magazines, newsletters and journals, including *Euromoney*, *Institutional Investor*, and *Metal Bulletin*. It also runs an extensive portfolio of conferences, seminars and training courses and is a leading provider of electronic information and data covering international finance, metals and emerging markets. Its main offices are in London, New York and Hong Kong and approximately half its revenues and profits are managed from the United States.

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