

**EUROMONEY INSTITUTIONAL INVESTOR PLC
PRE-CLOSE TRADING UPDATE**

Euromoney Institutional Investor PLC (“Euromoney”), the international publishing, events and electronic information group, today issues a pre-close trading update ahead of the announcement of its results for the year to September 30, 2012.

Trading

Since issuing its Interim Management Statement on July 25, 2012, trading has continued in line with the board’s expectations. As highlighted in that statement, market conditions became noticeably tougher from June, particularly in Europe. As a result, revenues for the fourth quarter are expected to be broadly in line with the same period last year, with growth in subscriptions offset by weakness in advertising and delegate revenues.

Total revenues for the year to September 30, 2012 are expected to show a headline increase of approximately 9% on 2011. The underlying increase, excluding acquisitions, is expected to be 3%. Exchange rate movements have not had a significant impact on headline or underlying revenues.

Despite the challenging market conditions, the group expects to announce a record adjusted profit before tax* of not less than £105 million for the year to September 30, 2012 (2011: £92.7 million), helped by a reduction in net finance costs following the sharp reduction in the group’s net debt, as well as a lower long-term incentive expense.

Financial Position

At current exchange rates, group net debt at September 30, 2012 is expected to be no more than £40 million, against £88.5 million at March 31, reflecting the group’s strong second half operating cash flows. Movements in the US dollar exchange rate have not had a significant effect on net debt levels.

Next Trading Update

The year end results will be announced on the morning of November 15, 2012, followed by an analyst presentation and investor meetings.

* Adjusted profit before tax is profit before tax, acquired intangible amortisation, accelerated long-term incentive expense, exceptional items, movements in deferred consideration, and non-cash movements in acquisition option commitment values.

Padraic Fallon

Chairman

September 24, 2012

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NOTE TO EDITORS

Euromoney Institutional Investor PLC (www.euromoneyplc.com) is listed on the London Stock Exchange and a member of the FTSE-250 share index. It is a leading international business-to-business media group focused primarily on the international finance, metals and commodities sectors. It publishes more than 70 titles in both print and on-line format including *Euromoney*, *Institutional Investor* and *Metal Bulletin*, and is a leading provider of electronic research and data under the BCA Research, Ned Davis Research and ISI Emerging Markets brands. It also runs an extensive portfolio of conferences, seminars and training courses for financial markets. The group's main offices are in London, New York, Montreal and Hong Kong and more than a third of its revenues are derived from emerging markets.